

# Auction 2 Farms



Bo-Vlei, Wellington,  
Western Cape, South Africa



**Thurs. 8 October @ 11:00**

**Live Onsite & Online Auction**

The two farms will be offered separately and jointly.

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# Wellington



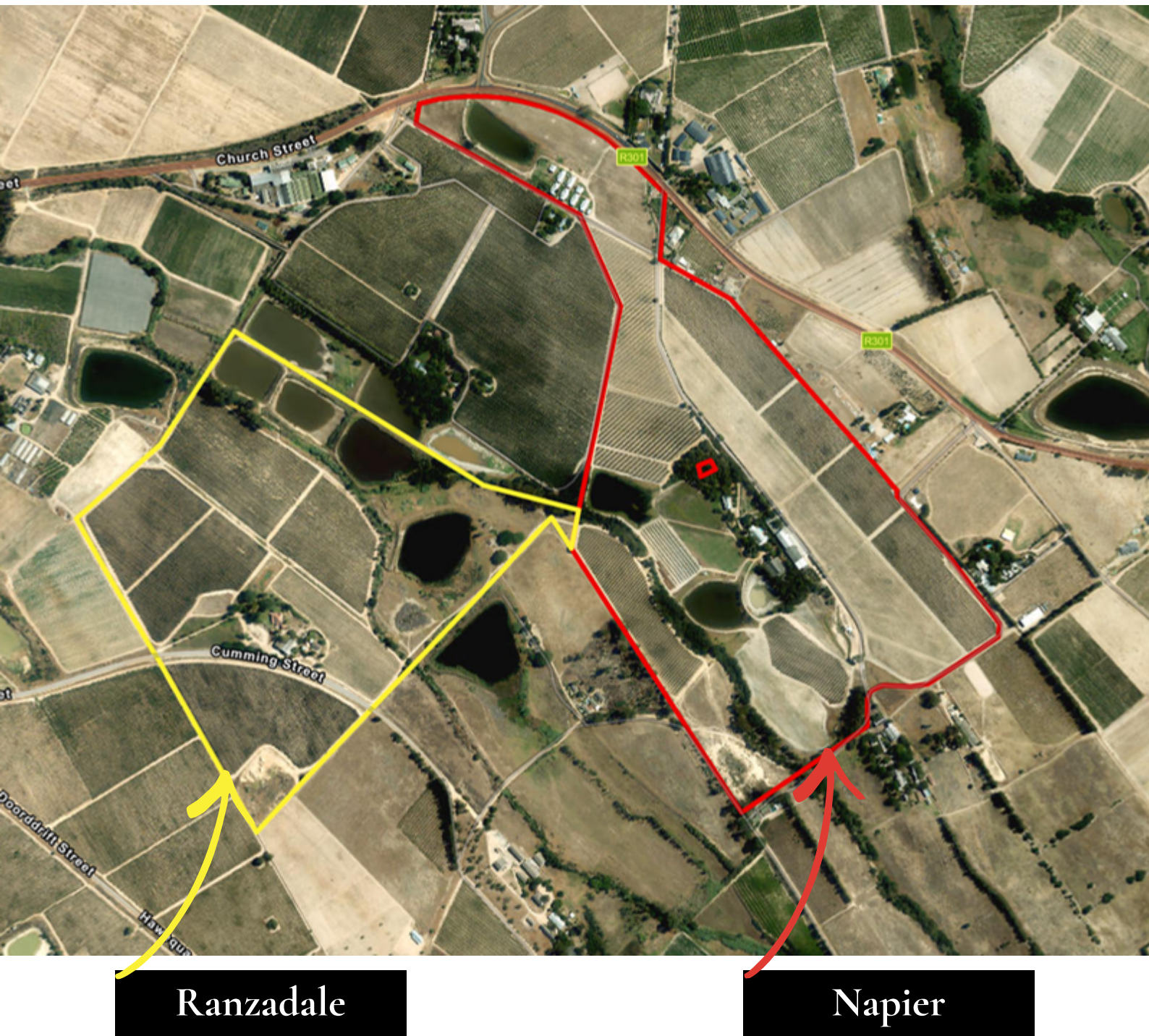
## Location of Farms

Napier and Ranzadale are located approximately 4 km outside the sought-after Bo-Vlei, Wellington area, Western Cape, off the Bainskloof Road (R301). The main access to the properties are via the Bainskloof Road (R301). Ranzadale Farm is also accessible via the Cummings Street extension.

## Climate

- **Climate type:** Mediterranean-like.
- **Seasons:** Mild, wet winters and relatively hot, dry summers.
- **Rainfall:** Moderate and frequent, especially in winter, with an annual average between 616 mm and 1,105 mm.
- **Summer (Dec-Feb):** Drier with more sunshine.
- **Winter (Jun-Aug):** Wetter and cloudier.
- **Temperature:** Average annual day temperature is around 22–24 °C.

# Farm Outlines



# Sale Inclusions & Exclusions

## **Included in the auction sale:**

Land including improvements & infrastructure:

- Farm Napier : 38,1202 ha
- Farm Ranzadale : 29,8794 ha

Farm Napier: Winery & Distillery equipment including generator & forklift (See Annexure "D")

Farm Napier: All wine & brandy stock (See Annexure "E")

## **Excluded from auction sale:**

- Farm implements & vehicles
- Other movables

Should a prospective buyer wish to include the moveable assets, an additional amount may be negotiated and added to the purchase price, or a separate purchase agreement may be executed for those movable assets.

**Farm Napier - Special condition:** The sale is subject to the transfer of all employment and lease obligations to the new owner. In accordance with South African law, all 14 permanent farm workers, the winemaker/manager, and the seller's assistant (17 employees in total), together with their resident families, will remain on the property, with their employment and housing rights transferring to the new owner. All current lease agreements will similarly be honoured and transferred as part of the transaction.

# Summary of Land with Improvements

|   | <u>Detail</u>                      | <u>Napier</u>                                                                                                                                                         | <u>Ranzadale</u>                                                                          |
|---|------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 1 | Total Size                         | 38.1202 ha                                                                                                                                                            | 29.8794 ha                                                                                |
| 2 | Zoning                             | Agricultural (Mixed Use)                                                                                                                                              | Agricultural                                                                              |
| 3 | Register of water use registration | River/Stream Surface Water 64 100m <sup>3</sup> / annum (See Annexure "A")                                                                                            | River/Stream Surface Water 93 240m <sup>3</sup> / annum (See Annexure "A")                |
| 4 | Irrigation & Water infrastructure  | 3 Earthen Dams (See page 7)                                                                                                                                           | 4 Earthen Dams (See page 8)                                                               |
| 5 | Irrigated Vineyard Status          | 17,24 ha (See Annexure "B")                                                                                                                                           | 9,19 ha (See Annexure "B")                                                                |
| 6 | Current Land Use Composition       | See page 5                                                                                                                                                            | See page 5                                                                                |
| 7 | Infrastructure / Improvements      | See page 6                                                                                                                                                            | See page 8                                                                                |
| 8 | Electricity                        | <ul style="list-style-type: none"> <li>• 200 KVA Eskom</li> <li>• 100 KVA Eskom</li> <li>• 165 KVA Generator</li> <li>• Battery inverter system for office</li> </ul> | <ul style="list-style-type: none"> <li>• 150 KVA Eskom</li> <li>• 50 KVA Eskom</li> </ul> |

# Current Land Use Composition

## NAPIER (38,1202 ha)

|   | <u>Description</u>                 | <u>± Ha</u> |
|---|------------------------------------|-------------|
| 1 | Vineyards under irrigation         | 17,24       |
| 2 | Uprooted Vineyards                 | 1,7         |
| 3 | Paddock's under irrigation         | 1           |
| 4 | Arable land                        | 3,35        |
| 5 | Earthen dams                       | 3,2         |
| 6 | Waste land & private service roads | 9,6302      |
| 7 | Open yards with built-up areas     | 2           |
|   |                                    | 38,1202     |

## RANZADALE (29,8794 ha)

|       | <u>Description</u>                      | <u>± Ha</u> |
|-------|-----------------------------------------|-------------|
| 1     | Vineyards under irrigation              | 9,19        |
| 2     | Irrigable land (Old uprooted vineyards) | 5,07        |
| 3     | Arable land                             | 2,69        |
| 4     | Earthen dams                            | 4,6         |
| 5     | Waste land & private service roads      | 6,929       |
| 6     | Public Road                             | 0,3         |
| 7     | Open yards with built-up areas:         | 1,1         |
|       |                                         | 29,879      |
| Total |                                         | 67,9992     |

## Infrastructure / Improvements:

- **Cellar complex (under-roof  $\pm 1220\text{m}^2$ ) Please note the cooling system is working, but it must be upgraded.**  
**(capacity 350 - 400tons)**
  - Fermentation cellar
  - Wine storage room
  - Single-axel weigh bridge
  - Barrel room
  - Distilling area
  - Store room
  - Lab area
  - Open under-roof press area
  - Paved parking area with 4 car carports ( $\pm 350\text{m}^2$ )
  - Open under-roof press area
  - Enclosed dry storage area
- **Farm shed (under-roof  $\pm 620\text{m}^2$ )**
- **Chemical room (under-roof  $\pm 45\text{m}^2$ )**
- **Pump house ( $\pm 10\text{m}^2$ )**
- **Main farmhouse (under-roof  $\pm 515\text{m}^2$ )**
- **Second dwelling "House Napier" (under-roof  $\pm 240\text{m}^2$ )**
- **12 x duplex farmworker cottages ( $80\text{m}^2$  each =  $960\text{m}^2$  total)**
- **2 x freestanding units ( $92\text{m}^2$  each =  $184\text{m}^2$  total)**
- **Fencing:**
  - Portions of the farm are enclosed with 1,2 stock proof boundary fence
  - No boundary fence between Napier, Ranzadale and neighbouring farms

# Napier

## 38.1202 ha

### Water Infrastructure & Entitlements:

- **Irrigation volume needed for vineyards on Napier:**
  - 2300m<sup>3</sup>/ha/annum (max).
- **Status:** Active & Lawfully Authenticated Registration (Record No. 22164792).
- **Total Allocation:** 64,000 m<sup>3</sup> per year comprising 61,900 m<sup>3</sup> and 2,100 m<sup>3</sup> allocations).
- **Primary Use:** Agricultural Irrigation.
- **Source:**
  - Reliable Surface Water (River/Stream) with a dedicated extraction point from a weir in Leeurivier on the neighbouring farm.
  - A water turn with a registered servitude 160mm pipeline gravity feeds the water to the dams on Napier.
  - During the winter months, there is ample surplus water available.
- The Leeurivier runs through Napier.
- **Irrigation of vineyards:**
  - PVC main pipelines (Water can be pumped/transferred) between Napier & Ranzadale)
  - Drip irrigation
  - 5 Hedge trellis system
  - Pump house (2 x 22kw pumps with sand filters)
  - 2 Paddocks with straight-line sprinkler irrigation
- **Earthen Dams:** 3
  - The top dam overflows into the 2 dams below.
  - Water is then pumped back to the top dam from where irrigation takes place.
  - 1 x Servitude earthen reservoir in favour of the neighbouring farm.
- **Borehole:** 1 (for domestic and cellar use only).
- Natural spring with servitude in favour of the neighbouring farm.
- **Water Storage / Reservoir:**
  - 3 x 10 000ℓ PVC tanks (Cellar)
  - 2 x 10 000ℓ PVC tanks
  - The above-mentioned tanks are filled from a borehole on "Ranzadale" however, the borehole on Napier is also connected.



# Ranzadale

## 29.8794 ha

### Infrastructure / Improvements:

- Warehouse ( $\pm 370\text{m}^2$ )
- Farm shed with 2 car carports (under-roof  $\pm 160\text{m}^2$ )
- Outbuilding ( $\pm 30\text{m}^2$ )
- Pump house ( $\pm 10\text{m}^2$ )
- Main house (under-roof  $\pm 300\text{m}^2$ )
- Freestanding cottage (under-roof  $\pm 140\text{m}^2$ )
- Fencing:
  - Portions of the farm are enclosed with a 1,2 stock-proof boundary fence; however not entirely enclosed.

### Water Infrastructure & Entitlements:

- Irrigation volume needed for Ranzadale vineyards:
- $2300\text{m}^3/\text{ha}/\text{annum}$  (max).
- **Status:** Active & Lawfully Authenticated Registration (Record No. 22139865).
- **Total Allocation:**  $93,240\text{ m}^3$  per year.
- **Primary Use:** Agricultural Irrigation.
- **Source:** Reliable Surface Water (River/Stream).
- **Earthen Dams:** 4
  - The dams are filled from a stream during the winter.
  - Water is gravity-fed from the top 3 dams to the lowest 4<sup>th</sup> dam, from where irrigation takes place.
  - Water can also be pumped back to the dams of Napier if needed; however, it has never been necessary.
- **Borehole:** 1 (Domestic use and for the cellar on Napier).



**Click here to view  
video of farms.**



# Summary of Conditions of Sale

## **The Highest bidder / purchaser shall be bound to the following conditions of sale:**

- 10% Deposit payable into the auctioneer's trust account within 24 hours after the fall of the hammer.
- 3.45% + VAT buyer commission payable to the auctioneer within 24 hours after the fall of the hammer.
- Transfer duty payable on purchase price. No transfer duty payable up to R1.210 million.
- The purchaser shall within 30 days of acceptance of this offer furnish the Seller's Conveyancers with an acceptable guarantee for payment of the balance of the purchase price or in cash to the conveyancer's trust account.
- The sale is NOT SUBJECT to any suspensive conditions.
- All costs in respect of giving and taking of Transfer (Seller will appoint conveyancer).
- No arrear municipal rates & taxes payable by the purchaser.
- The SELLER shall at his own cost obtain the COC's in respect of electrical, gas installations and borer beetle certificates.
- **The period for higher offers ends on Thursday, 15 October 2026 @ 17:00. The seller will accept/decline the highest offer by Thursday, 22 October 2026 @ 17:00.**
- The seller reserves the right to accept or decline the offer at any point in time during this period.
- **The highest bidder is held bound by his bid until 17:00 on Thursday, 22 October 2026.**
- This property is being sold subject to confirmation by the seller.
- Occupation upon registration of transfer or earlier negotiated.
- The property is purchased and sold "voetstoots" as is and the seller shall not be liable for any defects, patent, latent, or otherwise in the property nor for any damage occasioned to or suffered by the purchaser by reason of such defect. The Purchaser confirms that he or she has affected the necessary enquiries with the local authority regarding compliance or noncompliance of improvements located on the property in respect of statutory requirements.
- The auctioneer or his agent shall be entitled to bid up to the reserve price but not matching or exceeding the reserve at the auction on behalf of the seller or as a proxy for a registered bidder.
- **Labour & Lease Agreements:** The sale is subject to the transfer of all employment and lease obligations to the new owner. In accordance with South African law, all 14 permanent farm workers, the winemaker/manager, and the seller's assistant (17 employees in total), together with their resident families, will remain on the property, with their employment and housing rights transferring to the new owner. All current lease agreements will similarly be honoured and transferred as part of the transaction.

# Auction Registration Requirements

## Onsite Bidders:

- R50,000 registration deposit (Must reflect in Bekker Group's bank account 24 hours before auction. Deposit will be refunded within 24 hours after auction).
- Complete form upon arrival on 8 October 2026.
- Provide FICA documents (ID & proof of residential address).

## Location of live onsite auction:

Farm Napier, Bainskloof Road (R301), Wellington

Click [here](#) for Google maps pin drop.

## Online & Proxy Bidders:

- Create online account & register for auction on [www.online.bekkergroup.co.za](http://www.online.bekkergroup.co.za).
- Email FICA documents to [admin@bekkergroup.co.za](mailto:admin@bekkergroup.co.za).
- R50,000 registration deposit (Must reflect in Bekker Group's bank account 24 hours before auction. Deposit will be refunded within 24 hours after auction).

**URL of live online auction:** [www.online.bekkergroup.co.za](http://www.online.bekkergroup.co.za)

## Live Onsite & Online Auction

The two farms will be offered separately and jointly.

**Thurs. 8 October @ 11:00**

# Contact Details



## Frederick Bekker Auctioneer



066 247 1374

044 050 0018



[fred@bekkergroup.co.za](mailto:fred@bekkergroup.co.za)

SAIA Membership Reg no. CA0230/01

PPRA Master Property Practitioner Reg no. 2023261064

SACPVP Professional Associated Valuer Reg no. 7775/8

Please Note: The information and conditions in this auction pack is subject to amendments up until the date of the auction.

Frederick Bekker

*“Passionate, Professional, Personal”*

# Annexures

| <u>ANNEXURE</u> | <u>DESCRIPTION</u> |
|-----------------|--------------------|
| A               | Water Registration |
| B               | Vineyard Status    |
| C               | Grape Production   |
| D               | Winery Equipment   |
| E               | Stock on hand      |

Napier



# water & sanitation

Department:  
Water and Sanitation  
REPUBLIC OF SOUTH AFRICA

## National Register of Water Use Registration Record 22164792

Water Use Registration Record 22164792 is issued in terms of the regulations requiring that a Water Use be registered, promulgated under Section 26(1)(c) of the National Water Act( Act 36 of 1998) to:

### Applicant

Applicant Type: COMPANY  
Name: MIKLO BEHEER BV SA  
Enterprise Type: EXTERNAL COMPANY  
Business Registration Number: 2007/021118/10  
Postal Address: PO BOX 638  
WELLINGTON  
7654  
VAT Registration Number: 4860241845

### Water Management Area

Name: BERG-OLIFANTS

### Register Status

Status: ACTIVE

### Water Uses

See attached Annexure(s)

| Water Use No. | Water Use | Volume                          | Volume Start Date | Volume End Date |
|---------------|-----------|---------------------------------|-------------------|-----------------|
| 1             | 21(a)     | 61 900 CUBIC<br>METRES PER YEAR | 2012/01/01        |                 |
| 2             | 21(a)     | 2 100 CUBIC<br>METRES PER YEAR  | 2012/01/01        |                 |
| 3             | 21(b)     |                                 | 2012/01/01        |                 |
| 4             | 21(b)     |                                 | 2012/01/01        |                 |
| 5             | 21(b)     |                                 | 2012/01/01        |                 |

# National Register of Water Use Registration Record 22164792

Taking water from a water resource in terms of Section 21(a) of the National Water Act

**Water Use Identification**  
Register Number: 22164792  
Water Use Number: 1  
Water Use Start Date: 2012/01/01  
Water Use Status Date: 2023/05/30  
Water Use Status: REGISTERED

**Validation**  
Validation Status: FINALISED  
Validation Status - Date Allocated: 2023/03/15 09:51:18

**Verification**  
Verification Status: FINALISED  
Verification Status - Date Allocated: 2023/03/15 09:51:18

**Lawfulness Authentication**  
Finding: LAWFUL  
Finding Date: 2022/01/13  
Finding Reason: EXISTING LAWFUL WATER USE UNDER SECTION 35(4) OF THE NWA (ACT NO 36 OF 1998)  
Finding Confirmed: YES

**Late Registration**  
Late Registration: YES  
Late Registration Confirmation Date: 2022/01/13

**Water Use Details**  
Water Use Sector(s)(i.e. Purpose(s) of Water Use): AGRICULTURE: IRRIGATION  
Source Type: RIVER/STREAM  
Water Resource Name: SURFACE WATER  
Point of Abstraction: **Latitude** 33.643229° south **Longitude** 19.039343° east  
Datum Type: WGS-84  
Quaternary Drainage Region: G10D

| Registered Volumes |          | Registered Volume (m <sup>3</sup> ) | Time Interval |
|--------------------|----------|-------------------------------------|---------------|
| Start Date         | End Date |                                     |               |
| 2012/01/01         |          | 61900                               | PER YEAR      |

## National Register of Water Use Registration Record 22164792

Taking water from a water resource in terms of Section 21(a) of the National Water Act

### Water Use Identification

Register Number: 22164792  
Water Use Number: 1  
Water Use Start Date: 2012/01/01  
Water Use Status Date: 2023/05/30  
Water Use Status: REGISTERED

### Property Where Water Use Occurs

Property Name: ERF14369 WELLINGTON  
Property Number: 14369  
Portion of Property: 0  
SG Cadastral Code: C05500100001436900000  
Deeds Office: CAPE TOWN  
Registration Division: PAARL  
Registration Division Province: WESTERN CAPE  
Surveyor General Office: CAPE TOWN

### WUN/Property Relationship Details

| Relationship Start Date | Relationship End Date |
|-------------------------|-----------------------|
| 2012/01/01              |                       |

Ramzadale.



## water & sanitation

Department:  
Water and Sanitation  
REPUBLIC OF SOUTH AFRICA

### National Register of Water Use Registration Record 22139865

Water Use Registration Record 22139865 is issued in terms of the regulations requiring that a Water Use be registered, promulgated under Section 26(1)(c) of the National Water Act( Act 36 of 1998) to:

#### Applicant

Applicant Type: COMPANY  
Name: MIKLO BEHEER BV SA  
Enterprise Type: EXTERNAL COMPANY  
Business Registration Number: 2007/021118/10  
Postal Address: PO BOX 638  
WELLINGTON  
7654  
VAT Registration Number: 4860241845

#### Water Management Area

Name: BERG-OLIFANTS

#### Register Status

Status: ACTIVE

#### Water Uses

See attached Annexure(s)

| Water Use No. | Water Use | Volume                          | Volume Start Date | Volume End Date |
|---------------|-----------|---------------------------------|-------------------|-----------------|
| 1             | 21(e)     |                                 | 2016/12/01        |                 |
| 2             | 21(a)     | 93 240 CUBIC<br>METRES PER YEAR | 2008/07/01        |                 |
| 3             | 21(b)     |                                 | 2008/07/01        |                 |
| 4             | 21(b)     |                                 | 2008/07/01        |                 |
| 5             | 21(b)     |                                 | 2008/07/01        |                 |
| 6             | 21(b)     |                                 | 2008/07/01        |                 |
| 7             | 21(b)     |                                 | 2008/07/01        |                 |

## National Register of Water Use Registration Record 22139865

Taking water from a water resource in terms of Section 21(a) of the National Water Act

### Water Use Identification

Register Number: 22139865  
Water Use Number: 2  
Water Use Start Date: 2008/07/01  
Water Use Status Date: 2023/05/30  
Water Use Status: REGISTERED

### Validation

Validation Status: FINALISED  
Validation Status - Date Allocated: 2023/03/14 17:00:09

### Verification

Verification Status: FINALISED  
Verification Status - Date Allocated: 2023/03/14 17:00:09

### Lawfulness Authentication

Finding: LAWFUL  
Finding Date: 2022/02/13  
Finding Reason: EXISTING LAWFUL WATER USE UNDER SECTION 35(4) OF THE NWA (ACT NO 36 OF 1998)  
  
Finding Confirmed: NO

### Late Registration

Late Registration: YES  
Late Registration Confirmation Date: 2022/01/13

### Water Use Details

Water Use Sector(s)(i.e. Purpose(s) of Water Use): AGRICULTURE: IRRIGATION  
Source Type: RIVER/STREAM  
Water Resource Name: SURFACE WATER  
Point of Abstraction: Latitude 33.643862° south Longitude 19.031521° east  
Datum Type: WGS-84  
Quaternary Drainage Region: G10D

### Registered Volumes

| Start Date | End Date | Registered Volume (m <sup>3</sup> ) | Time Interval |
|------------|----------|-------------------------------------|---------------|
| 2008/07/01 |          | 93240                               | PER YEAR      |

## National Register of Water Use Registration Record 22139865

Taking water from a water resource in terms of Section 21(a) of the National Water Act

### Water Use Identification

Register Number: 22139865  
Water Use Number: 2  
Water Use Start Date: 2008/07/01  
Water Use Status Date: 2023/05/30  
Water Use Status: REGISTERED

### Property Where Water Use Occurs

Property Name: ERF 1601 WELLINGTON  
Property Number: 1601  
Portion of Property: 0  
SG Cadastral Code: C05500100000160100000  
Deeds Office: CAPE TOWN  
Registration Division: PAARL  
Registration Division Province: WESTERN CAPE  
Surveyor General Office: CAPE TOWN

### WUN/Property Relationship Details

| Relationship Start Date | Relationship End Date |
|-------------------------|-----------------------|
| 2008/07/01              |                       |

**Annexure B.**  
**Current Status of Vineyards**

| #                      | Block Number | Plant year | Cultivar / Rootstock             | Planting Width |        | In Row | Number Of Vines | Ha    | Irrigation System    | Trellising System | Single Vineyard | Status     | Age yrs |
|------------------------|--------------|------------|----------------------------------|----------------|--------|--------|-----------------|-------|----------------------|-------------------|-----------------|------------|---------|
|                        |              |            |                                  | Between        |        |        |                 |       |                      |                   |                 |            |         |
|                        |              |            |                                  | Wide           | Narrow |        |                 |       |                      |                   |                 |            |         |
| NAPIER VINEYARDS       |              |            |                                  |                |        |        |                 |       |                      |                   |                 |            |         |
| 12                     | N1A          | 2009       | Chenin Blanc/ RICHTER 110        | 2,50           | 0,00   | 1,20   | 6 308           | 1,89  | Drip                 | 5H HEDGE          | -               | Production | 16      |
| 13                     | N1B          | 2009       | Cabernet Franc/ RICHTER 110      | 2,50           | 0,00   | 1,20   | 3 320           | 1,00  | Drip                 | 5H HEDGE          | -               | Production | 16      |
| 14                     | N2A          | 2001       | Merlot/ RICHTER 99               | 2,50           | 0,00   | 1,00   | 4 000           | 1,00  | Drip                 | 5H HEDGE          | -               | Production | 24      |
| 15                     | N2B          | 2001       | Cabernet Sauvignon/ RICHTER 99   | 2,50           | 0,00   | 1,00   | 7 480           | 1,87  | Drip                 | 5H HEDGE          | -               | Production | 24      |
| 32                     | N3           | 2024       | Cabernet Franc/ 101-14           | 2,50           | 0,00   | 1,50   | 5 522           | 2,07  | Drip                 | 6DEX PEROLD       | -               | New        | 1       |
| 34                     | N4A          | 2024       | Cabernet Sauvignon/ 101-14       | 2,50           | 0,00   | 1,50   | 6 550           | 2,46  | Drip                 | 6DEX PEROLD       | -               | New        | 1       |
| 35                     | N4B          | 2024       | Merlot/ 101-14                   | 2,50           | 0,00   | 1,50   | 3 440           | 1,29  | Drip                 | 6DEX PEROLD       | -               | New        | 1       |
| 3                      | N5           | 2013       | Cabernet Sauvignon/ 101-14       | 2,50           | 0,00   | 1,20   | 3 333           | 1,00  | Drip                 | 5H HEDGE          | -               | Production | 12      |
| 25                     | N6/7         | 2011       | Chardonnay/ USVIT 8-7            | 2,50           | 0,00   | 1,20   | 0               | 1,70  | Drip                 | 5H HEDGE          | -               | Uprooted   | 0       |
| 29                     | N8           | 2022       | Cabernet Sauvignon/ PAULSEN 1103 | 2,50           | 0,00   | 1,20   | 5 666           | 1,70  | Drip                 | 7DEX PEROLD       | -               | Production | 3       |
| 30                     | N9           | 2022       | Pinotage/ RICHTER 110            | 3,00           | 1,40   | 1,20   | 1 660           | 0,50  | Drip                 | 7DEX PEROLD       | -               | Production | 3       |
| 10                     | N10          | 2014       | Grenache (Red)/ 101-14           | 2,50           | 0,00   | 1,50   | 2 655           | 1,00  | Drip                 | 5H HEDGE          | -               | Production | 11      |
| 11                     | N11          | 2014       | Cabernet Sauvignon/ 101-14       | 2,50           | 0,00   | 1,50   | 1 929           | 0,72  | Drip                 | 5H HEDGE          | -               | Production | 11      |
| 33                     | H1           | 2024       | Cabernet Sauvignon/ 101-14       | 2,50           | 0,00   | 1,00   | 2 950           | 0,74  | Drip                 | 6DEX PEROLD       | -               | New        | 1       |
| Napier Irrigable (Ha): |              |            |                                  |                |        |        |                 | 18,94 | (Including Uprooted) |                   |                 |            |         |

**Napier currently under vineyards (Ha)**

**17,24** (Excluding Uprooted)

## Current Status of Vineyards

| #                                                  | Block Number | Plant year | Cultivar / Rootstock            | Planting Width |        | In Row | Number Of Vines | Ha    | Irrigation System    | Trellising System | Single Vineyard | Status     | Age Yrs |
|----------------------------------------------------|--------------|------------|---------------------------------|----------------|--------|--------|-----------------|-------|----------------------|-------------------|-----------------|------------|---------|
|                                                    |              |            |                                 | Between        |        |        |                 |       |                      |                   |                 |            |         |
|                                                    |              |            |                                 | Wide           | Narrow |        |                 |       |                      |                   |                 |            |         |
| RANZADALE VINEYARDS                                |              |            |                                 |                |        |        |                 |       |                      |                   |                 |            |         |
| 4                                                  | R1           | 2002       | Cabernet Sauvignon/ RICHTER 99  | 2,50           | 0,00   | 1,00   | 7 000           | 1,75  | Drip                 | 5H HEDGE          | BLOCKS R1 & R1A | Production | 23      |
| 24                                                 | R1A          | 2002       | Cabernet Sauvignon/ RICHTER 99  | 2,50           | 0,00   | 1,00   | 7 000           | 1,75  | Drip                 | 5H HEDGE          | BLOCKS R1 & R1A | Production | 23      |
| 5                                                  | R2           | 2002       | Merlot/ RICHTER 99              | 2,50           | 0,00   | 1,00   | 6 500           | 1,63  | Drip                 | 5H HEDGE          | -               | Production | 23      |
| 6                                                  | R3           | 2002       | Cabernet Franc/ PAULSEN 1103    | 2,50           | 0,00   | 1,00   | 6 500           | 1,63  | Drip                 | 5H HEDGE          | -               | Production | 23      |
| 7                                                  | R4           | 2002       | Malbec/ RICHTER 99              | 2,50           | 0,00   | 1,00   | 2 000           | 0,50  | Drip                 | 5H HEDGE          | -               | Production | 23      |
| 8                                                  | R5           | 2002       | Petit Verdot/ PAULSEN 1103      | 2,50           | 0,00   | 1,00   | 2 000           | 0,50  | Drip                 | 5H HEDGE          | -               | Production | 23      |
| 28                                                 | R6           | 2022       | Cabernet Sauvignon/ RICHTER 110 | 2,50           | 0,00   | 1,20   | 4 766           | 1,43  | Drip                 | 7DEX PEROLD       | -               | Production | 3       |
| 36                                                 | R7           |            | Shiraz                          | 2,50           |        |        |                 | 1,00  |                      |                   |                 | Uprooted   | 0       |
| 37                                                 | R8           |            | Shiraz                          | 2,50           |        |        |                 | 1,00  |                      |                   |                 | Uprooted   | 0       |
| 38                                                 | R9           |            | Shiraz                          | 2,50           |        |        |                 | 2,00  |                      |                   |                 | Uprooted   | 0       |
| 39                                                 | R10          |            | Cab Sauv                        | 2,50           |        |        |                 | 1,07  |                      |                   |                 | Uprooted   | 0       |
| Ranzadale irrigable & suitable for vineyards (Ha)  |              |            |                                 |                |        |        |                 | 14,26 | (Including uprooted) |                   |                 |            |         |
| Ranzadale currently under vineyards (Ha)           |              |            |                                 |                |        |        |                 | 9,19  | (Excluding Uprooted) |                   |                 |            |         |
| Total Vineyards (ha) (Napier & Ranzadale)          |              |            |                                 |                |        |        |                 | 26,43 |                      |                   |                 |            |         |
| Total land irrigable & suitable for vineyards (Ha) |              |            |                                 |                |        |        |                 | 33,20 |                      |                   |                 |            |         |

## Annexure C.

### Grape Production (tons/ha)

|             | <b>Napier</b>          | <b>Cultivar/block/vintage</b> |             |             |             |             |             |             |             |             |             |             |             |             |
|-------------|------------------------|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Blok</b> | <b>Cultivar</b>        | <b>Ha</b>                     | <b>2014</b> | <b>2015</b> | <b>2016</b> | <b>2017</b> | <b>2018</b> | <b>2019</b> | <b>2020</b> | <b>2021</b> | <b>2022</b> | <b>2023</b> | <b>2024</b> | <b>2025</b> |
| H1          | Chenin Blanc/Cab/Sau   | 0,7                           | 21          | 25,8        | 25,4        | 20          | 12          | 20,4        | 18,2        | 22,5        | 0           | 0           | 0,00        | 0,00        |
| N1A         | Chenin Blanc           | 1,9                           | 23,6        | 19          | 32          | 36          | 16          | 24,8        | 41          | 34          | 37,20       | 34,13       | 26,50       | 17,80       |
| N3          | Chenin Blanc/Cab Franc | 2                             | 24,7        | 19,2        | 18,2        | 22,6        | 19          | 18          | 15,6        | 31,7        | 11,60       | 0,00        | 0,00        | 0,00        |
| N6/7        | Chardonnay             | 1,7                           | 11          | 9,3         | 17,3        | 17,8        | 17,5        | 10,6        | 21,7        | 22,9        | 20,47       | 15,10       | 12,52       | 12,30       |
| N8A         | Chardonnay/Cab Sau     | 1,75                          | 17,3        | 15          | 17,8        | 16,65       | 11          | 7,8         | 20          | 0           | 0           | 0           | 0,00        | 9,60        |
| N9          | Colombar/Pinotage      | 0,5                           | 9,5         | 6,5         | 7,4         | 10          | 7           | 10          | 7,5         | 8,1         | 0           | 0           | 1,35        | 8,88        |
| N1B         | Cab/Franc              | 1                             | 9,2         | 7           | 7,5         | 10          | 6,5         | 7,5         | 9,6         | 10,4        | 10,4        | 10,1        | 6,55        | 8,50        |
| N4A         | Cab Franc/Cab Sau      | 1                             | 10,4        | 8,3         | 9           | 9,33        | 8,1         | 7,4         | 11,8        | 0           | 0           | 0           | 0,00        | 0,00        |
| N2A         | Merlot                 | 1                             | 13,7        | 11          | 15          | 11,12       | 8           | 8,6         | 11,9        | 16          | 15,1        | 12          | 7,10        | 7,10        |
| N5          | Cab/Sau                | 1                             | 0           | 0           | 4           | 6,2         | 9,5         | 8,3         | 11,4        | 13,35       | 10,54       | 10,5        | 7,77        | 10,90       |
| N2B         | Cab/Sau                | 1,6                           | 19          | 15,6        | 16,2        | 15,8        | 11,7        | 10,5        | 13,8        | 22,3        | 11,8        | 13          | 7,68        | 11,80       |
| N4B         | Cab/Sau/Merlot         | 2                             | 18,6        | 12,8        | 14,3        | 13          | 11,4        | 10,2        | 21,1        | 0           | 0           | 0           | 0,00        | 0,00        |
| N11         | Cab/Sau                | 0,7                           | 0           | 0           | 0           | 3,4         | 6,5         | 5,4         | 10,2        | 9,2         | 7,7         | 9,4         | 6,00        | 8,20        |
| N8B         | Cab/Sau                | 0,3                           | 2,3         | 3,6         | 1,6         | 1,6         | 2,1         | 1,8         | 3,8         | 0           | 0           | 0           | 0,00        | 0,00        |
| N10         | Grenache Noir          | 1                             | 0           | 0           | 0           | 12,7        | 18          | 25          | 29,8        | 24,1        | 34,94       | 23,43       | 23,20       | 20,10       |
|             | <b>Total</b>           | 9,9                           | 180,3       | 153,1       | 185,7       | 206,2       | 164,3       | 176,3       | 247,4       | 214,55      | 159,75      | 127,66      | 98,67       | 115,18      |
|             | Average ton/ha         |                               | 11,56       | 9,81        | 10,55       | 11,46       | 9,13        | 9,79        | 13,74       | 16,38       | 13,42       | 12,39       | 9,49        | 9,48        |

4,05

11,9

136,35    114,66

|      | <u>Ranzadale</u>     |       |       |       |       |        |       |        |       |       |        |        |        |       |
|------|----------------------|-------|-------|-------|-------|--------|-------|--------|-------|-------|--------|--------|--------|-------|
| Blok | Cultivar             | Ha    | 2014  | 2015  | 2016  | 2017   | 2018  | 2019   | 2020  | 2021  | 2022   | 2023   | 2024   | 2025  |
| R1A  | Cab/Sau              | 1,75  | 21,25 | 10,6  | 16,1  | 16,4   | 8,8   | 8,75   | 15    | 16    | 7,37   | 13,26  | 11,20  | 10,28 |
| R1B  | Cab/Sau              | 1,75  | 21,25 | 10,6  | 16,1  | 16,4   | 8,8   | 8,75   | 15    | 16    | 7,37   | 13,6   | 13,00  | 10,85 |
| R2   | Merlot               | 1,63  | 25,8  | 26    | 27,7  | 28,5   | 16,7  | 17,25  | 24,6  | 36,2  | 21,5   | 31     | 19,20  | 16,47 |
| R3   | Cab/Franc            | 1,63  | 19    | 18    | 21,7  | 17,8   | 21    | 17,3   | 23,3  | 25,4  | 16,1   | 20,4   | 14,20  | 14,20 |
| R4   | Malbec               | 0,5   | 6     | 4,4   | 4,6   | 4,5    | 2,8   | 1,25   | 2,8   | 6,2   | 2,2    | 7,3    | 3,10   | 2,17  |
| R5   | Petit Verdot         | 0,5   | 7     | 8     | 11,4  | 5,86   | 7,1   | 8      | 9,9   | 10    | 6,6    | 9,8    | 2,88   | 5,83  |
| R6   | Chenin Blanc/Cab Sau | 1,5   | 33    | 26,3  | 33,7  | 33     | 26,6  | 30,5   | 28,9  | 0     | 0      | 0      | 0,00   | 10,20 |
| R7   | Shiraz               | 1,3   | 14,6  | 10,6  | 14,8  | 17,45  | 10    | 13     | 10    | 26,3  | 12,4   | 16,2   | 14,30  | 0,00  |
| R8   | Shiraz               | 0,7   | 14,6  | 10,6  | 14,8  | 11,5   | 7     | 12,6   | 10    | 13,1  | 9,66   | 8,1    | 7,75   | 0,00  |
| R9   | Shiraz               | 2     | 29    | 21,3  | 22,3  | 30,4   | 17    | 28,17  | 10    | 35    | 22,7   | 22,16  | 17,30  | 0,00  |
| R10  | Cab/Sau              | 1     | 10,8  | 7,3   | 7     | 7      | 5,6   | 5,4    | 6,4   | 9,8   | 4,8    | 4,8    | 2,50   | 0,00  |
|      | Total                | 12,76 | 202,3 | 153,7 | 190,2 | 188,81 | 131,4 | 150,97 | 155,9 | 194   | 110,70 | 146,62 | 105,43 | 70,00 |
|      | Average ton/ha       |       | 15,85 | 12,05 | 14,91 | 14,80  | 10,30 | 11,83  | 12,22 | 15,20 | 9,83   | 11,49  | 8,26   | 7,56  |

| Annexure D.                                                     |               |
|-----------------------------------------------------------------|---------------|
| Winery Equipment                                                |               |
| Description                                                     | Purchase date |
| G-60 Mencarelli Pump in trolley                                 | 01/04/2017    |
| 1.7kw Grinder pump                                              | 01/04/2017    |
| Mobi steamer complete BS30 ( 30KW )                             | 01/04/2017    |
| Bin hopper                                                      | 01/04/2017    |
| Staal kabinet (WIETA)                                           | 01/04/2017    |
| Off loading bin at cellar                                       | 01/04/2017    |
| Just Steel: 9x single lockers (WIETA)                           | 18/07/2017    |
| Just Steel: 1x stationery cupboard (WIETA)                      | 18/07/2017    |
| Toyota Forklift: new battery for Forklift                       | 30/01/2018    |
| Napier Winery: Grape Receiving Frame                            | 01/02/2018    |
|                                                                 |               |
| <b>2019 purchases:</b>                                          |               |
| Wintrust - Pera hopper and control panel                        | 07/01/2019    |
| Wine Machinery Group - Pump T-500 Impellor+i                    | 31/01/2019    |
| Wine Machinery Group - Pump T-180 Impellor+i                    | 31/01/2019    |
| Warwick Estate - Kappa Chrusher                                 | 01/06/2019    |
|                                                                 |               |
| <b>2020 purchases:</b>                                          |               |
| Bacchus - Rolltec Selection table                               | 06/12/2019    |
| Bacchus - Collection tank                                       | 06/12/2019    |
|                                                                 |               |
| <b>2021 purchases:</b>                                          |               |
| Battery charger                                                 | 2020/08/26    |
|                                                                 |               |
| <b>2022 Purchases</b>                                           |               |
| Coldfact:Winery Equipment                                       | 2021/11/08    |
| JNT Metal: Blend Manifold 316 Vlekvrye staal                    | 2021/11/23    |
| Kranzle: Barrel Washer                                          | 2021/11/23    |
| Rudera: Mashcooler                                              | 2022/01/01    |
|                                                                 |               |
| Servosol: Olavin S/Steel stackable tank 1,000lt                 | 2022/01/17    |
|                                                                 |               |
| Servosol: Olavin S/Steel stackable tank 2,200lt                 | 2022/01/17    |
| Leading Edge: 3m Vibration Table-Winery                         | 2022/03/01    |
| JNT Metal: new footplate, catwalk & fanshield (health & safety) | wi            |
|                                                                 |               |
| <b>2023 Purchases</b>                                           |               |
| Steel equipment on tank                                         | 2023/02/28    |
| Cellar equipment                                                | 2023/02/28    |
| Conveyor Crusher walking rail                                   | 2023/02/28    |
| Vinquip S/S tank Floating Lids                                  | 2023/02/28    |
| Stainless steel tops for tanks                                  | 2023/02/28    |
| Safety rails                                                    | 2023/02/28    |
| Drainage tank                                                   | 2023/02/28    |
| Fiber glass tank                                                | 2023/02/28    |

[illegible]

|                                                                                                                                                                                                                                   |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| Destemmer mounting frame                                                                                                                                                                                                          | 2023/02/28 |
| NW100 juice line                                                                                                                                                                                                                  | 2023/02/28 |
| Rolltec mounting frame                                                                                                                                                                                                            | 2023/02/28 |
| Saniworks: Inverter + Battery                                                                                                                                                                                                     | 2023/06/12 |
| <b><u>2024 Purchases</u></b>                                                                                                                                                                                                      |            |
| M2Powergeneration: Grupel 165kVA Baudouin Powered Diesel Generator, Leroy Somer Alternator, Datakom Controller with GSM monitoring, ABB CB, Sound & Weatherproof Canopy; ATS 250Amp with Mains Breaker + Saniworks - Installation | 2024/05/08 |
| <b><u>2025 Purchases</u></b>                                                                                                                                                                                                      |            |
| New Forklift charger-Ranzadale                                                                                                                                                                                                    | 2024/09/04 |
|                                                                                                                                                                                                                                   |            |
| <b><u>Improvements and equipment fitted to permanent structure:</u></b>                                                                                                                                                           |            |
| Vibrating offloading hopper                                                                                                                                                                                                       |            |
| Fixed s/steel mashed grape line                                                                                                                                                                                                   |            |
| Underground offloading area construction                                                                                                                                                                                          |            |
| Scale                                                                                                                                                                                                                             |            |
| Safety rails added to cellar catwalk                                                                                                                                                                                              |            |
| Chemical store construction                                                                                                                                                                                                       |            |
| Sigma Press (new)                                                                                                                                                                                                                 |            |
| Catwalk & stairs for vibratinghopper )                                                                                                                                                                                            |            |
| Catwalk & catladder for press                                                                                                                                                                                                     |            |
| Napier loading area with roof                                                                                                                                                                                                     |            |

## Annexure E

### Stock on hand as of 30 June 2026

| Code   | Description                                    | Category                          | Active | On Hand | Cost  | Value               |
|--------|------------------------------------------------|-----------------------------------|--------|---------|-------|---------------------|
| L9111  | Sir George Qintas 2011                         | 01. Sir George Premium Wines      | Yes    | 550     | 75,65 | R 41 607,50         |
| L22221 | Napier Petite Marie Rose 2022                  | 02. Napier Wines                  | Yes    | 1763    | 29,83 | R 52 590,29         |
| L22241 | Napier Petite Marie Rose 2024                  | 02. Napier Wines                  | Yes    | 776     | 29,11 | R 22 589,36         |
| L24181 | Napier Saint Helen Chenin Blanc 2018           | 02. Napier Wines                  | Yes    | 1461    | 31,86 | R 46 547,46         |
| L26231 | Napier Cape Blend 2023                         | 02. Napier Wines                  | Yes    | 189     | 62,82 | R 11 872,98         |
| L27211 | Napier Klein Louis Sauvignon Blanc 2021        | 02. Napier Wines                  | Yes    | 1474    | 35,12 | R 51 766,88         |
| L27241 | Napier Klein Louis Sauvignon Blanc 2024        | 02. Napier Wines                  | Yes    | 3040    | 34,68 | R 105 427,20        |
| L3071  | Napier Red Medallion 2007                      | 02. Napier Wines                  | Yes    | 3       | 30,00 | R 90,00             |
| L3081  | Napier Red Medallion 2008                      | 02. Napier Wines                  | Yes    | 8       | 30,00 | R 240,00            |
| L3091  | Napier Red Medallion 2009                      | 02. Napier Wines                  | Yes    | 3       | 30,00 | R 90,00             |
| L3201  | Napier Red Medallion 2020                      | 02. Napier Wines                  | Yes    | 625     | 57,28 | R 35 800,00         |
| L3211  | Napier Red Medallion 2021                      | 02. Napier Wines                  | Yes    | 2847    | 63,81 | R 181 667,07        |
| L7191  | Napier Single Vineyard Cabernet Sauvignon 2019 | 02. Napier Wines                  | Yes    | 541     | 53,77 | R 29 089,57         |
| L7231  | Napier S/V Cab/Sauv 2023                       | 02. Napier Wines                  | Yes    | 16      | 65,65 | R 1 050,40          |
| L13251 | L/C Cab/Sauv Shiraz 2025                       | 03. Lion Creek Wines              | Yes    | 2943    | 49,97 | R 147 061,71        |
| L5211  | Roaring Chenin Blanc Sauv Blanc 2021           | 03. Lion Creek Wines              | Yes    | 370     | 19,54 | R 7 229,80          |
| L9201  | Roaring Cabernet Sauvignon 2020                | 03. Lion Creek Wines              | Yes    | 3515    | 22,87 | R 80 388,05         |
| PCC23  | Penny Chenin Chardonnay 2023-Labelled          | 08. Limited Edition Wines (Penny) | Yes    | 55      | 29,64 | R 1 630,20          |
| DS2023 | De Stier 2023                                  | De Stier                          | Yes    | 135     | 39,19 | R 5 290,65          |
|        |                                                |                                   |        |         |       | <b>R 822 029,12</b> |

| Code   | Description        | Category      | Active | On Hand | Cost  | Value              |
|--------|--------------------|---------------|--------|---------|-------|--------------------|
| DUN001 | Dunnage Bags       | 09. Dry Stock | Yes    | 31      | 88,00 | R 2 728,00         |
| GLA001 | Wine Glass Branded | 09. Dry Stock | Yes    | 230     | 36,21 | R 8 328,30         |
|        |                    |               |        |         |       | <b>R 11 056,30</b> |

| Code   | Description            | Category      | Active | On Hand | Cost  | Value       |
|--------|------------------------|---------------|--------|---------|-------|-------------|
| BOT001 | Bordelaise Qintas 1855 | 09. Dry Stock | Yes    | 96      | 44,50 | R 4 272,00  |
| BOT002 | Brandy (750ml)         | 09. Dry Stock | Yes    | 1960    | 16,35 | R 32 046,00 |

|         |                                      |               |     |       |        |   |           |
|---------|--------------------------------------|---------------|-----|-------|--------|---|-----------|
| BOT003  | Brandy Islay 750ml                   | 09. Dry Stock | Yes | 1782  | 39,20  | R | 69 854,40 |
| BOT004  | Brandy (500ml)                       | 09. Dry Stock | Yes | 4522  | 16,35  | R | 73 934,70 |
| BOT006  | DLG Stelvin 1441 - Feather - Consol  | 09. Dry Stock | Yes | 233   | 4,49   | R | 1 046,17  |
| BOT007  | 1777 AN Burgundy 13274 - Consol      | 09. Dry Stock | Yes | 600   | 8,15   | R | 4 890,00  |
| BOT008  | JUST Bottle                          | 09. Dry Stock | Yes | 1000  | 9,43   | R | 9 430,00  |
| BOT010  | 1777 FL Burgundy 13475 - Consol      | 09. Dry Stock | Yes | 1079  | 6,71   | R | 7 240,09  |
| BOT011  | Claret 1337 Tapered - Consol         | 09. Dry Stock | Yes | 531   | 12,05  | R | 6 398,55  |
| BOX002  | Lion Creek box                       | 09. Dry Stock | Yes | 348   | 6,35   | R | 2 209,80  |
| BOX003  | Napier Generic                       | 09. Dry Stock | Yes | 772   | 38,01  | R | 29 343,72 |
| BOX004  | Qintas Per Bottle incl divider       | 09. Dry Stock | Yes | 1267  | 22,80  | R | 28 887,60 |
| BOX005  | Box Qintas Large Outer Carton        | 09. Dry Stock | Yes | 215   | 115,00 | R | 24 725,00 |
| BOX006  | 14 Homes (Box 12-BN1441)             | 09. Dry Stock | Yes | 161   | 10,96  | R | 1 764,56  |
| BOX008  | Box 12x1337 Upright                  | 09. Dry Stock | Yes | 165   | 39,17  | R | 6 463,05  |
| CAP001  | Capsule Tin - Qintas                 | 09. Dry Stock | Yes | 1158  | 3,12   | R | 3 612,96  |
| CAP002  | Capsule Tin Napier Old Black & Gold  | 09. Dry Stock | Yes | 7935  | 3,48   | R | 27 613,80 |
| CAP003  | Capsule Tin Brandy (500ml)           | 09. Dry Stock | Yes | 3744  | 3,12   | R | 11 681,28 |
| CAP004  | Capsule Tin Napier Black & Gold      | 09. Dry Stock | Yes | 19453 | 1,19   | R | 23 149,07 |
| CAP005  | Capsule Tin White                    | 09. Dry Stock | Yes | 473   | 2,27   | R | 1 073,71  |
| COR001  | Corks Brandy                         | 09. Dry Stock | Yes | 500   | 3,50   | R | 1 750,00  |
| COR002  | Reserva Corks 47x24 (SV CS 2023)     | 09. Dry Stock | Yes | 96    | 4,30   | R | 412,80    |
| COR009  | Reserva Corks 47x24                  | 09. Dry Stock | Yes | 250   | 4,31   | R | 1 077,50  |
| DIV001  | Dividers 3BG                         | 09. Dry Stock | Yes | 366   | 1,13   | R | 413,58    |
| DIV003  | Divider Qintas                       | 09. Dry Stock | Yes | 1267  | 0,01   | R | 12,67     |
| DIV004  | 15995 - Divider Card Kaap Agri       | 09. Dry Stock | Yes | 100   | 0,98   | R | 98,00     |
| DIV005  | Divider Wine S/Free S1 Kaap Agri     | 09. Dry Stock | Yes | 300   | 2,72   | R | 816,00    |
| DIV006  | Divider 14 Homes box(12xBN1441)      | 09. Dry Stock | Yes | 188   | 7,08   | R | 1 331,04  |
| DIV007  | 12BN Wine Divider C/Board(15998)     | 09. Dry Stock | Yes | 147   | 2,61   | R | 383,67    |
| DIV008  | Divider 12x1337 Upright              | 09. Dry Stock | Yes | 180   | 16,70  | R | 3 006,00  |
| LAB019B | Label St Helen Chenin Bl 2019 (B)    | 09. Dry Stock | Yes | 3300  | 0,69   | R | 2 277,00  |
| LAB019F | Label St Helen Chenin Bl 2019 (FR)   | 09. Dry Stock | Yes | 3300  | 3,32   | R | 10 956,00 |
| LAB038  | Label Napier Cab/Sauv 2019(F&B)      | 09. Dry Stock | Yes | 600   | 5,42   | R | 3 252,00  |
| LAB039  | Label Napier Klein Louis 2022 (F&B)  | 09. Dry Stock | Yes | 440   | 4,20   | R | 1 848,00  |
| LAB040  | Label Napier Petite Marie 2022(F&B)  | 09. Dry Stock | Yes | 1137  | 4,20   | R | 4 775,40  |
| LAB041  | Label Napier Red Medallion 2018(F&B) | 09. Dry Stock | Yes | 600   | 5,67   | R | 3 402,00  |

|        |                                                |               |     |       |       |   |                     |
|--------|------------------------------------------------|---------------|-----|-------|-------|---|---------------------|
| LAB042 | Label Lion Creek Chen/Sauv 2022 (F&B)          | 09. Dry Stock | Yes | 486   | 1,90  | R | 923,40              |
| LAB043 | Label Napier Sir George Brandy 500ml 2011(F&B) | 09. Dry Stock | Yes | 4700  | 6,13  | R | 28 811,00           |
| LAB044 | Label Napier Sir George Brandy 750ml 2011(F&B) | 09. Dry Stock | Yes | 2100  | 8,34  | R | 17 514,00           |
| LAB048 | Napier Petite Marie Rose 2024 (F&B)            | 09. Dry Stock | Yes | 500   | 4,66  | R | 2 330,00            |
| LAB049 | Napier Klein Louis 2024 (F&B)                  | 09. Dry Stock | Yes | 300   | 4,66  | R | 1 398,00            |
| LAB050 | MZ Bordeaux Blend 2020 (F&B)                   | 09. Dry Stock | Yes | 100   | 7,26  | R | 726,00              |
| LAB051 | Label Red Medallion 2020(Front)                | 09. Dry Stock | Yes | 975   | 5,16  | R | 5 031,00            |
| LAB052 | Label Red Medallion 2020(Back)                 | 09. Dry Stock | Yes | 975   | 3,77  | R | 3 675,75            |
| LAB053 | Label Cape Blend 2023(Front)                   | 09. Dry Stock | Yes | 200   | 6,50  | R | 1 300,00            |
| LAB054 | Label Cape Blend 2023 (Back)                   | 09. Dry Stock | Yes | 200   | 4,50  | R | 900,00              |
| LAB057 | Label Napier SV Cab 2023-Front                 | 09. Dry Stock | Yes | 128   | 9,65  | R | 1 235,20            |
| LAB058 | Label Napier SV Cab 2023-Back                  | 09. Dry Stock | Yes | 128   | 2,05  | R | 262,40              |
| LAB059 | Label Napier Red Medallion 2021 Back           | 09. Dry Stock | Yes | 120   | 2,07  | R | 248,40              |
| LAB060 | Label Napier Red Med 2021-Front                | 09. Dry Stock | Yes | 120   | 10,17 | R | 1 220,40            |
| LAB061 | Label L/C Cab/Shiraz 2025-Front                | 09. Dry Stock | Yes | 157   | 2,68  | R | 420,76              |
| LAB062 | Label L/C Cab/Shiraz 2025- Back                | 09. Dry Stock | Yes | 157   | 1,48  | R | 232,36              |
| SCR001 | Screw Cap White Guala - Sir Napier             | 09. Dry Stock | Yes | 1630  | 2,66  | R | 4 335,80            |
| SCR002 | Screw Cap White Lion Creek                     | 09. Dry Stock | Yes | 2800  | 1,49  | R | 4 172,00            |
| SCR004 | Screw Cap Black No Name                        | 09. Dry Stock | Yes | 2430  | 0,96  | R | 2 332,80            |
| SCR005 | Screw Cap Black 14 Homes (Silver & Black)      | 09. Dry Stock | Yes | 9389  | 1,71  | R | 16 055,19           |
| SCR006 | Screw Cap White & Black Logo Roaring           | 09. Dry Stock | Yes | 18589 | 1,55  | R | 28 812,95           |
| SCR008 | Screwcap White Wellington SA                   | 09. Dry Stock | Yes | 4500  | 1,50  | R | 6 750,00            |
| SCR009 | Screwcap 14 homes                              | 09. Dry Stock | Yes | 1270  | 1,55  | R | 1 968,50            |
| SCR010 | Screw Cap Blue De Stier                        | 09. Dry Stock | Yes | 335   | 1,34  | R | 448,90              |
| SCR011 | Screw CapNapier Black Gold Saranex             | 09. Dry Stock | Yes | 2294  | 1,65  | R | 3 785,10            |
|        |                                                |               |     |       |       |   | <b>R 540 338,03</b> |

| Code      | Description                                          | Category       | Active | On Hand | Cost  | Value        |
|-----------|------------------------------------------------------|----------------|--------|---------|-------|--------------|
| UL19.RM   | Napier Red Medallion 2019 (UNL)                      | 10. Unlabelled | Yes    | 6139    | 61,78 | R 379 267,42 |
| UL17.SV   | Napier Single Vineyard Cabernet Sauv 2017 (UNL)      | 10. Unlabelled | Yes    | 4464    | 21,65 | R 96 645,60  |
| UL20.NSVC | Napier Single Vineyard Cabernet Sauvignon 2020 (UNL) | 10. Unlabelled | Yes    | 4029    | 27,69 | R 111 563,01 |
| UL21.NSVC | Napier Single Vineyard Cabernet Sauvignon 2021 (UNL) | 10. Unlabelled | Yes    | 3536    | 27,26 | R 96 391,36  |
| UL21.RM   | Napier Red Medallion 2021 (UNL)                      | 10. Unlabelled | Yes    | 7387    | 28,70 | R 212 006,90 |
| UL22.RM   | Napier Red Medallion 2022 (UNL)                      | 10. Unlabelled | Yes    | 12861   | 44,69 | R 574 758,09 |

|         |                       |                |     |    |       |   |                       |
|---------|-----------------------|----------------|-----|----|-------|---|-----------------------|
| UL23.PC | Unlabelled Penny 2023 | 10. Unlabelled | Yes | 58 | 21,00 | R | 1 218,00              |
|         |                       |                |     |    |       |   | <b>R 1 471 850,38</b> |

| Code    | Description                       | Category                      | Active | On Hand | Cost  | Value          |
|---------|-----------------------------------|-------------------------------|--------|---------|-------|----------------|
| BSB.02  | Bulk Spirits Brandy 68% 2002      | 05. Bulk Spirits              | Yes    | 727     | 15,00 | R 10 905,00    |
| BSB.03  | Bulk Spirits Brandy 61% 2003      | 05. Bulk Spirits              | Yes    | 1380    | 15,00 | R 20 700,00    |
| BSB.05  | Bulk Spirits Brandy 65% 2005      | 05. Bulk Spirits              | Yes    | 600     | 15,00 | R 9 000,00     |
| BSB.06  | Bulk Spirits Brandy 65% 2006      | 05. Bulk Spirits              | Yes    | 1200    | 15,00 | R 18 000,00    |
| BSB.07  | Bulk Spirits Brandy 65% 2007      | 05. Bulk Spirits              | Yes    | 1000    | 15,00 | R 15 000,00    |
| BSB.08  | Bulk Spirits Brandy 72% 2008      | 05. Bulk Spirits              | Yes    | 1500    | 15,00 | R 22 500,00    |
| BSB.09  | Bulk Spirits Brandy 70% 2009      | 05. Bulk Spirits              | Yes    | 2000    | 15,00 | R 30 000,00    |
| BSB.10  | Bulk Spirits Brandy 66% 2010      | 05. Bulk Spirits              | Yes    | 1500    | 15,00 | R 22 500,00    |
| BSB.11  | Bulk Spirits Brandy 63.5% 2011    | 05. Bulk Spirits              | Yes    | 1600    | 15,00 | R 24 000,00    |
| BSB.12  | Bulk Spirits Brandy 55.5% 2012    | 05. Bulk Spirits              | Yes    | 3000    | 15,00 | R 45 000,00    |
| BSB.13  | Bulk Spirits Brandy 2013 Low Wine | 05. Bulk Spirits              | Yes    | 4800    | 15,00 | R 72 000,00    |
| BSB.99  | Bulk Spirits Brandy 66% 1999      | 05. Bulk Spirits              | Yes    | 93      | 15,00 | R 1 395,00     |
| BU23.19 | Bulk Red Medallion 2023           | 23 .Bulk Wine (2023 Vintage)  | Yes    | 9699    | 31,96 | R 309 980,04   |
| BU24.22 | Bulk Red Medallion 2024           | 24 . Bulk Wine (2024 Vintage) | Yes    | 6300    | 60,48 | R 381 024,00   |
| BU25.04 | Bulk Cabernet Franc 2025          | 25. Bulk Wine (2025 vintage)  | Yes    | 9205    | 36,00 | R 331 380,00   |
| BU25.06 | Bulk Cabernet Sauvignon 2025      | 25. Bulk Wine (2025 vintage)  | Yes    | 5700    | 35,00 | R 199 500,00   |
| BU25.09 | Bulk Pinotage 2025                | 25. Bulk Wine (2025 vintage)  | Yes    | 7042    | 34,25 | R 241 188,50   |
| BU25.11 | Bulk Petit Verdot 2025            | 25. Bulk Wine (2025 vintage)  | Yes    | 3300    | 42,00 | R 138 600,00   |
| BU25.13 | Bulk Cabernet Franc RM 2025       | 25. Bulk Wine (2025 vintage)  | Yes    | 6095    | 45,00 | R 274 275,00   |
| BU26.04 | Bulk Merlot 2026                  | 26.Bulk Wine(2026 Vintage)    | Yes    | 2700    | 14,00 | R 37 800,00    |
| BU26.05 | Bulk Pinotage 2026                | 26.Bulk Wine(2026 Vintage)    | Yes    | 6117    | 13,50 | R 82 579,50    |
| BU26.07 | Bulk Petit Verdot 2026            | 26.Bulk Wine(2026 Vintage)    | Yes    | 2200    | 15,00 | R 33 000,00    |
| BU26.08 | Bulk Cabernet Franc 2026          | 26.Bulk Wine(2026 Vintage)    | Yes    | 5262    | 15,00 | R 78 930,00    |
| BU26.09 | Bulk Cabernet Sauv 2026           | 26.Bulk Wine(2026 Vintage)    | Yes    | 19326   | 14,50 | R 280 227,00   |
| BU26.10 | Bulk Cabernet franc Blend 2026    | 26.Bulk Wine(2026 Vintage)    | Yes    | 7710    | 15,00 | R 115 650,00   |
|         |                                   |                               |        |         |       | R 2 795 134,04 |

|              |                       |
|--------------|-----------------------|
| <b>TOTAL</b> | <b>R 5 640 407,87</b> |
|--------------|-----------------------|